## EMR opens new Massachusetts deep-sea dock

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European Metal Recycling (EMR) has opened a new deep-sea ferrous scrap export dock at the Brayton Point Commerce Center in Somerset, Massachusetts, in a move to maintain market share after losing control of its premiere New England dock earlier this month.

The Brayton Point export terminal is equipped with a 34ft deep-water port for berthing bulk cargo vessels and is within the Mount Hope Bay designated port area.

The export facility in Brayton Point was chosen in an effort to continue to service the suppliers that EMR had worked to build a relationship within the New England market, according to the company. The company also highlighted that the location provides a cost-effective base to maintain volumes in the region.

EMR lost operational control of its deep-sea export dock in the Gateway

Terminal in New Haven, Connecticut to Sims Metal Management on 1 August.

The Brayton Point dock is located approximately 50 miles from Boston and 17 miles from New Bedford and positions EMR to become a major player in the region, competing with Sims, Schnitzer Steel and Excel Recycling.

The location will not house a shredder initially, though sources familiar with the matter told *Argus* that the company is looking into the logistics and permitting, which could take up to 2 years.

Patriot Stevedoring and Logistics (Patriot), a joint venture between Pangaea Logistics and Carver Maritime, will manage marine operations at the port.

EMR has actively begun buying prepared material for export from local dealers in the region this week.

Dealers are hopeful that the entry of EMR into the region will force other major buyers to become more competitive, though it is still too early to see how pricing in the region will react.

In Boston, *Argus* assessed #1 HMS at \$225-\$235/gt delivered export yard on 20 August, down from \$230-\$245/gt the previous week, while P&S 5ft fell to \$235-\$240/gt from \$240-250/gt. Shredder feed was unchanged at \$160-\$170/gt delivered.

EMR exported approximately 941,704t of ferrous scrap volumes from the New Haven dock between January 2014 and June 2019. In 2018, ferrous scrap exports from the port averaged 210,000t (17,500 t/month), up from 189,000t in 2017.